

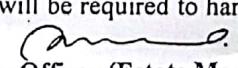
## PESHAWAR DEVELOPMENT AUTHORITY

Peshawar Development Authority intends to auction out 08 No. of flats (One Collective Block) as per detail given below for the purpose of "Hostel" to registered educational institutions who have a campus established within Hayatabad township. Auction shall take place at 11 on 19/11/18 in the office of the undersigned

Phase & Sector	Market Name	Block No	Flat No's	Size of each Flat	Facilities in each Flat	Basis of Auction
VI F-8	Javed Aiam Khanzada	I & II (single unit)	1,2,3,4,5,6,7 & 8	1350 sq / flat	3 rooms with attached bath, lounge, kitchen and balcony	Rental basis

### Terms & Conditions

1. Only registered educational institutes with campus legally established within the vicinity of Hayatabad township shall be eligible for participating in the auction.
2. The term of lease shall be for Five (05) years only which shall not be extendable.
3. Interested participants shall be required to submit a Call Deposit amounting to Rs.2 million (Rupees Twenty Lac Only) in the name of Director General, Peshawar Development Authority on or before
4. Bidders shall be required to quote their bid for all the flats as a single block (08 flats) which shall be leased out to the highest bidder on the basis of simple rent.
5. Call Deposit of the highest bidder will be retained and the rest shall be released.
6. The highest quoted bid shall be submitted to the Director General, PDA for formal approval who reserves the right to accept or reject the bid due to any cogent reason(s).
7. If approved, the highest bidder will be required to deposit 3 months' advance rent in the account of Director General, PDA as security within Fifteen (15) days of the issuance of offer letter failing which the offer will be withdrawn and the call deposit forfeited.
8. Call Deposit of the approved highest bidder shall be retained as Security which will be adjusted at the end of the lease period.
9. Possession of the flats shall be handed over only after depositing three months' advance rent and carrying out lease agreement with Peshawar Development Authority.
10. Period of lease shall be counted from the date of depositing the advance rent or carrying out lease agreement, whichever is earlier.
11. The lessee shall be responsible to deposit advance monthly rent latest by 5<sup>th</sup> of each month, failing which, a surcharge shall be levied at the following rates:
  - a. Rs. 1000/- per day for delay by 30 days from the 5<sup>th</sup> of each month
  - b. Rs.1500/- per day for delay by 31 to 60 days from the 5<sup>th</sup> of each month
  - c. Rs.2000/- per day for delay by 61 – 90 days from the 5<sup>th</sup> of each month
  - d. More than 90 days shall lead to cancellation of lease agreement and forfeiture of Security
12. The monthly rent shall be increased at the rate of 10 % after every year
13. The lessee shall be required to keep the premises clean and ensure food hygiene for the residents of the flats.
14. The lessee shall be bound to use the said premises for the purpose of hostel only and any change of use shall make the lease agreement liable to cancellation and forfeiture of the security amount.
15. Peshawar Development Authority shall have the right to inspect the premises for general cleanliness and hygiene of the premises and / or to ascertain the right use of the premises through its designated officers / officials at a suitable time.
16. The lessee shall himself be responsible for arranging basic utilities and payment of expenses for the same.
17. The flats are a sole property of Peshawar Development Authority which reserves the right to cancel the lease agreement on One Month Notice if so required and the lessee will be required to hand over the premises in the same condition.

  
**Housing Officer (Estate Management)**  
**Peshawar Development Authority**