

AUCTION NOTICE

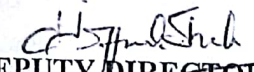
Peshawar Development Authority intends to auction a 4 kanal plot in front of Deans Apartments, Phase II, Hayatabad, Peshawar for the purpose of Petrol / Diesel Pump with allied facilities on Premium + Monthly Rent basis. The open auction shall take place at 1200 Hrs on Tuesday, the 08th January, 2018 at PDA Complex, Phase V Hayatabad, Peshawar.

Interested parties are required to submit Call Deposit amounting to Rs.5 million (Rupees Five Million) in the form of a cross cheque or Pay Order from scheduled banks in the name of Director General, Peshawar Development Authority latest by one day prior to auction date.

Main Terms & Conditions:

1. Total period of lease will be Thirty-Three Years (33 years) only
2. The land being auctioned will be used exclusively for the purpose of a petrol / diesel pump (No CNG pump) along with a tyre shop and a tuck shop. No business other than the one specified shall be allowed on the subject land.
3. Auction will take place on the basis of Premium to be determined through open bidding process
4. In addition to the premium, the lessee shall be required to pay a monthly rent at the rate of Rs.25 per sft which will increase by 10 % after every year
5. Call Deposit of the highest bidder will be withheld while those of remaining bidders will be returned
6. If the highest quoted bid is approved then, the highest bidder will be issued an offer letter and will be required to deposit 1/4th of the premium amount within One week and the remaining 3/4th within One Month of the issuance of offer letter failing either of which the offer shall stand withdrawn and call deposit forfeited.
7. The lessee shall be himself responsible for acquisition of necessary permissions / licenses / NOCs, etc. from the relevant government agencies for carrying out the prescribed business in the leased out land
8. The lessee shall be bound to abide all the rules / regulations / policies of OGRA and other relevant government agencies

Copy of detailed terms & conditions along with site map can be received from the office of undersigned during working hours on payment of Rs. 10,000/- (Rupees Ten Thousand) through challan.


DEPUTY DIRECTOR
(II)
Estate Management