

PESHAWAR DEVELOPMENT AUTHORITY

Commercial complex Phase-V, Hayatabad, Peshawar.

OPEN AUCTION NOTICE

Open Auction of 122 Nos trees of various species & size already cut and stocked placed at BRT staging facility site situated at Dabgari Garden Peshawar will be held at the spot by the PDA Auction committee on 03.04.2018 at 11:00 AM on the below mentioned terms and conditions.

1. The bidders shall be required to submit in the shape of call Deposit / Bank Draft amounting to Rs: 1,00,000/- (one Lac) as a security in the name of the Director General PDA at least One Day before the date and time of Auction along with the copy of CNIC to the office of the undersigned.
2. The Call Deposit shall be refunded to unsuccessful bidders on the next working day.
3. The highest bidder will deposit one-fourth (1/4) of his bid amount with PDA on the spot, otherwise his bid shall be considered as cancelled and security amount shall stand forfeited in favor of PDA.
4. The highest bidder will have to deposit remaining bid amount along with all the Govt. taxes (Income tax withholding tax etc) within 03-days of approval of bid, otherwise the deposited amount of one-fourth 1/4th of his bid amount and the security shall stand forfeited.
5. Upon approval of bid and depositing of the remaining amount of auction money with PDA successful bidder shall forth with commence lifting of cut trees material from the site.
6. All the cut trees at the stock pile will be property of the successful bidder.
7. If the successful the bidder fails to start removing of trees immediately the security amount and all the bid amount will be forfeited.
8. To avoid traffic hazards and to ensure the safety of pedestrian; the successful bidder shall remove trees material from site on daily basis as per instruction of PDA's staff.
9. If the successful bidder failed to lift and clear the site from auctioned material to the satisfaction of PDA, his security amount (Call Deposit) will be forfeited in favor of DG, PDA.
10. All types of security measure shall be responsibility of the successful bidders & PDA will not be responsible for any loss or damages sustained or caused to the trees material.

Note:- The above auction notice can be seen or downloaded from PDA Website i-e www.pda.gkp.pk.



DY: DIRECTOR PIU BRT
(Buildings) PDA