

AUCTION NOTICE

Peshawar Development Authority intends to auction the following space on monthly rental basis for the purpose of Take Away / Delivery point of registered food companies

Location: Towards East of Bab – e – Peshawar at the entrance of Phase III Hayatabad

Size: 10 x 50 square feet

Term: Three (03) years (Non – Extendable)

All interested parties are invited to submit their bids in the form of sealed envelopes along with Call Deposit of Rs.500,000/- in the name of Director General, PDA. The bid should clearly mention the exact amount offered (both in figures as well as words) as rent per month for the said space.

The date for submission of bids is **15th April, 2018 latest by 1400 Hrs.** No bids shall be accepted after the mentioned date and time. Sealed envelopes shall be opened on the same day at 1430 Hrs in the presence of bidders or their authorized representatives.

Terms & Conditions

1. The space shall be used only as a Take Away / Delivery Point of food items.
2. The space shall not be used for the construction of a permanent structure. Only temporary structure can be parked / installed at the site.
3. Bids should be submitted in the form of sealed envelopes mentioning the rent per month offered.
4. The call deposit of highest bidder shall be with held till approval of the bid offered by the Competent Authority who shall reserve the right to accept or reject the bid with cogent reasons.
5. In an event of acceptance of bid, the call deposit shall be kept as security and will be adjusted towards the end of lease period.
6. The highest bidder will have to deposit three month's advance rent within seven days of issuance of offer letter after approval of bid.
7. Possession of site will be handed over after depositing advance rent and signing agreement with this Authority.
8. Monthly rent shall be levied in advance which must be deposited latest by 5th of every month failing which, penalty in the form of surcharge will be imposed.
9. The monthly rent will be increased at the rate of 10% after every year.
10. In an event of failure to deposit monthly rent for three consecutive months, the space will be cancelled and Call Deposit will be forfeited.
11. The lessee shall be himself / herself responsible for acquisition of utilities for the site.
12. The lessee shall be responsible for the upkeep and cleanliness of the site.
13. All Federal / Provincial taxes shall be applicable upon the lessee and shall be bound to pay the same.
14. The lessee shall have to vacate the site after completion of the time period however, if this authority intends to further auction out the subject space then, the present bidder shall have the right of first refusal of offer to acquire the space at a rate offered by an incumbent highest bidder.

The map of the space can be acquired from the office of undersigned during working hours.