

**PESHAWAR DEVELOPMENT AUTHORITY**

**Invitation of Bids for Allotment of Space on Rental Basis**

Sealed bids are invited (for rent only) from the interested bidders for space measuring 01 kanal situated on Main Phase-6 Approach Road, Phase-II, Hayatabad on rental basis for 02 years on the following terms and conditions:

1. Sealed bids indicating monthly rent of the space along with Rs. 2 million security in shape of call deposit in the name of DG PDA should reach this office on or before 19.01.2018 by 1400 hours.
2. Bids will be opened on the same day at 1430 hours in the presence of the bidders or their authorized representatives who may prefer to be present.
3. The security amount of Rs. 2 million will be adjusted towards last month(s) rent of the space.
4. The rent period will be 24 months from the date of allotment.
5. The successful bidders will have to execute a rental agreement with PDA on stamp paper of the requisite amount within 15 days of approval by the competent authority.
6. The commencement of rent period will start with effect from the date of issuance of allotment letter.
7. Applicable Government taxes will have to be borne by the successful bidder.
8. Security amount of Rs. 2 million will be returned to the unsuccessful bidders on spot.
9. Rent of space will have to be deposited in advance before 5<sup>th</sup> of each month in case of failure 20% surcharge per month will be imposed on daily basis.
10. The tenant will take over the possession on issuance of allotment letter and will have to start business within the parameters of law prevailing in the Country.
11. Tenant will not make any change in structure of the space.
12. Water supply, electrification, and telephone etc. connection and its expenses will be the responsibility of the tenant. After expiry of rent period the same will become PDA's property.
13. Upon expiry of the rent period or before, the tenant will have to return the space in original position to PDA.
14. In case of fire, strike or any unforeseen incidents the tenant will be responsible for the same and PDA will not entertain any claim of the tenant.
15. PDA's authorized representative can inspect the space on any suitable time.
16. The tenant will have no right to transfer the same to any other person or family member.
17. After expiry of rent period the tenant will have to voluntarily return the space; in case of non-return the same will be vacated through "KPK Removal of Encroachment Act on Public Property".
18. In case of non-compliance of the agreement, PDA reserves the right of cancellation of the rent agreement.
19. The final approval of rent rests with the Director General PDA who can refuse/reject any bid with cogent reasons.

  
Housing Officer HQ 4/1/18  
Peshawar Development Authority